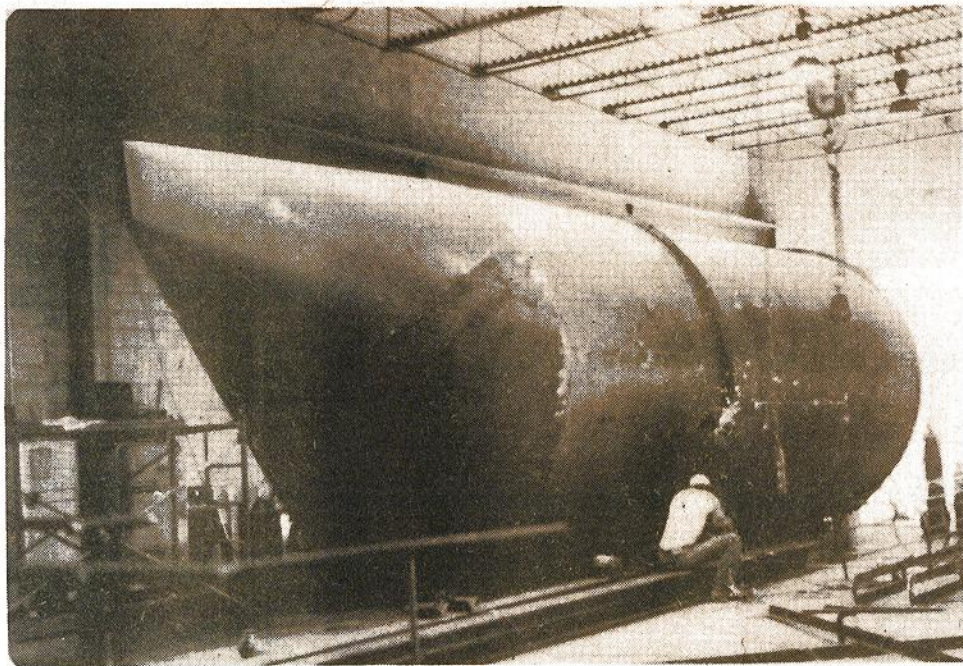


Ammonium nitrate storage tanks. Installation for Cyanamid Canada Inc. included 2 storage tanks, steel columns and platforms.



continued growth with Niagara



Custom bulk storage tank in process of fabrication for Malartic Gold Mines.



Stelfab, Niagara Falls, fabricating plant assembly area.



Finished storage tank prepared for delivery.

The past eleven years at Stelfab have been challenging and productive. Increased demand for custom steel and metal fabrication in the industrial complex of Niagara and in foreign markets has continued to stimulate production. Stelfab views the years ahead with confidence and optimism.



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SHEET METAL AND STEEL FABRICATORS

Tony Morganelli, president

Nick Morganelli, general manager

THURSDAY MARCH 31, 1983